



Thai Institute of Directors

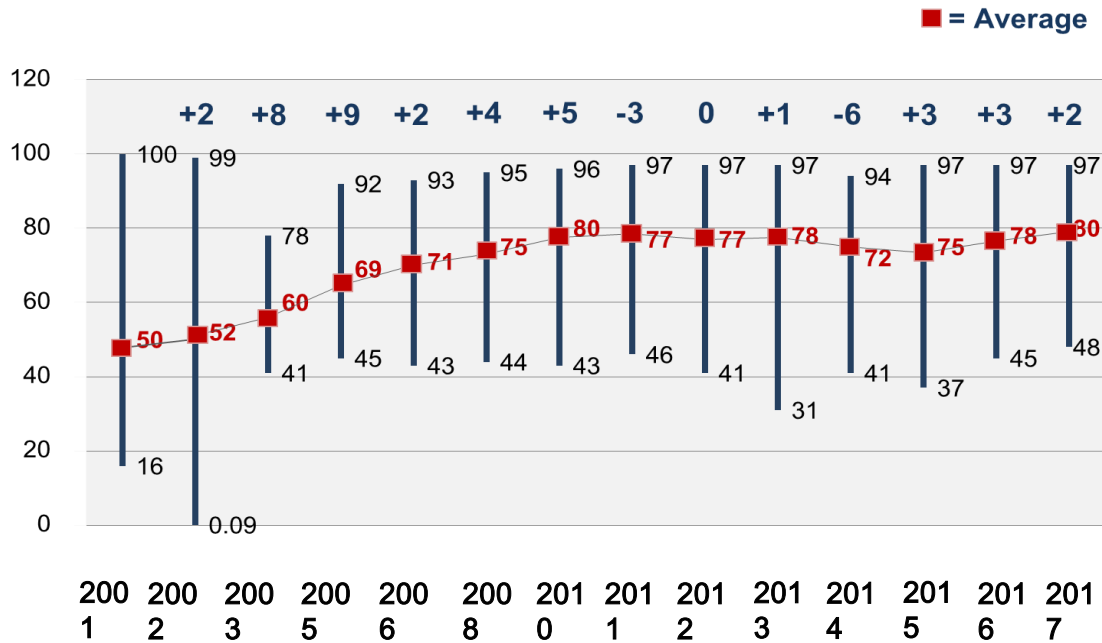
Enterprise with Integrity



Towards a Better CG Culture in Thai Business Sector

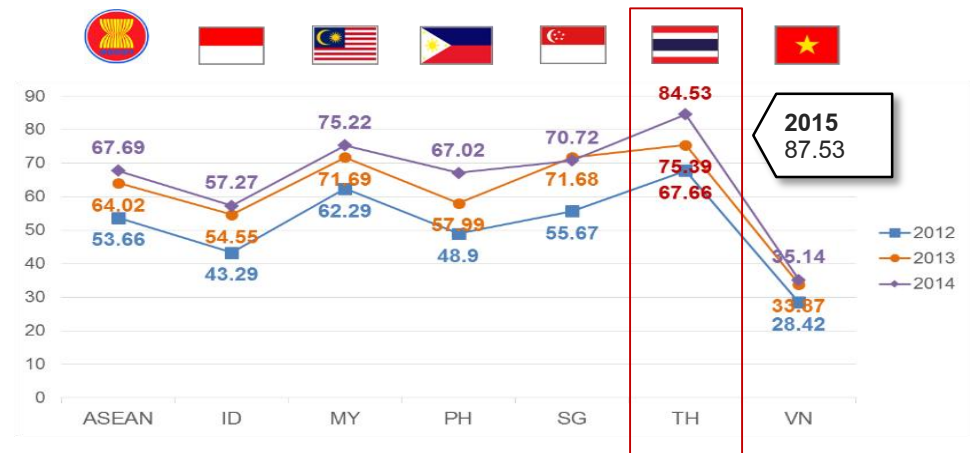
By Dr. Bandid Nijathaworn
President of the Thai Institute
of Directors

CG Development in Thailand



Corporate Governance Report : CG Score by Year

ASEAN CG Scorecard 2015
A total of 23 Thai list companies were amongst the top 50 ASEAN companies that achieved the highest ASEAN CG scorecard ranking

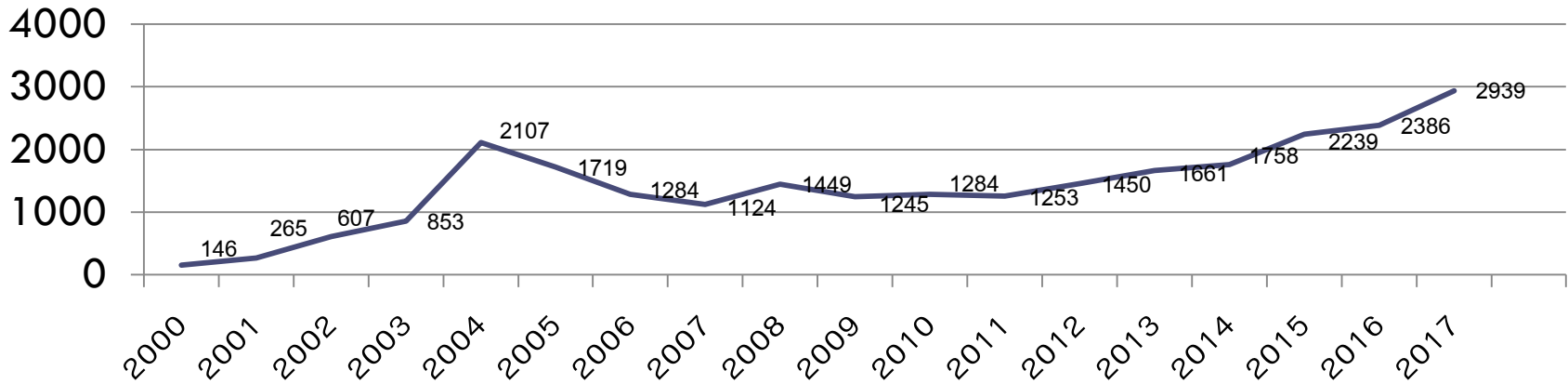


IOD CLASS PARTICIPANTS

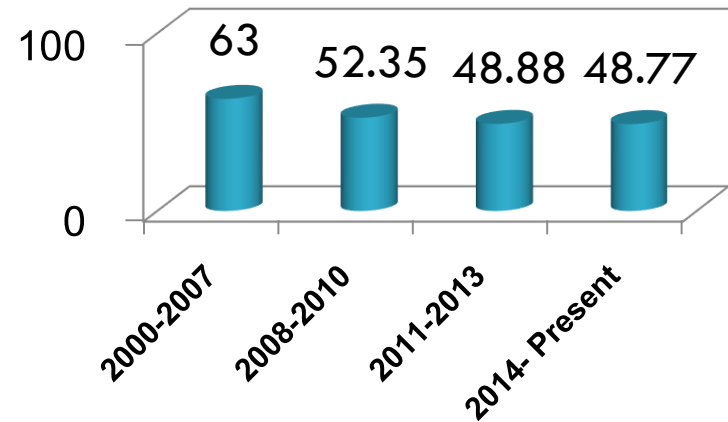


◆ **> 25,000** participants trained with IOD.

Number of participants attending IOD programs (excluding In-house)



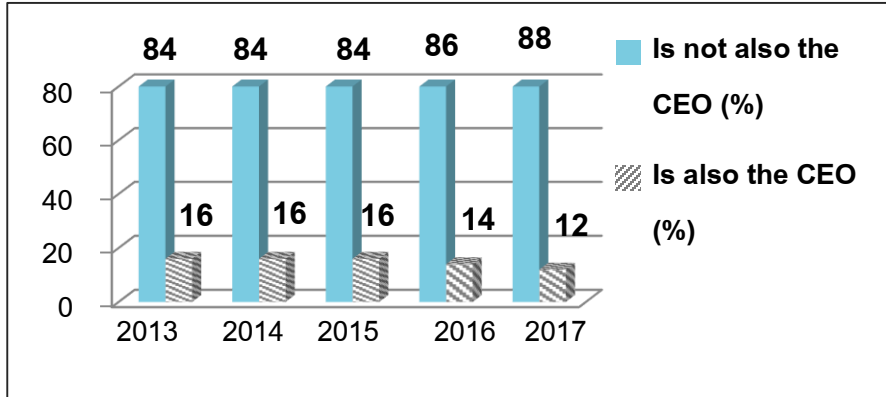
Average age of IOD class participants



Independence and Diversity on Board

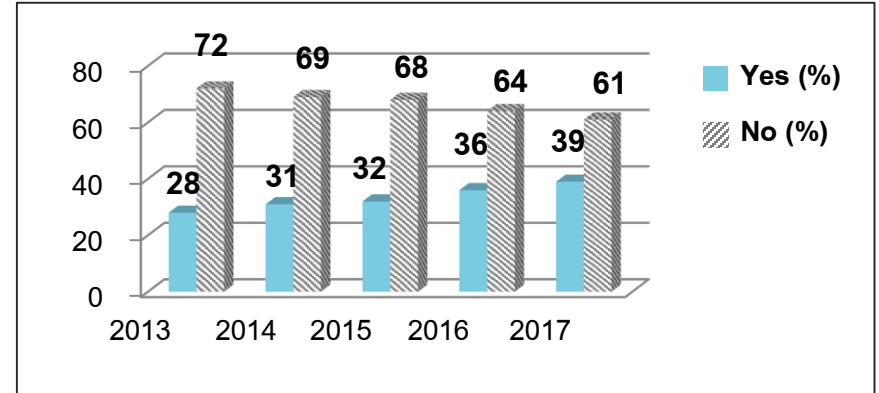


Is the Chairman of the board also the CEO?



Source : Thai IOD-CGR 2013-2017

Is the Chairman of the board an independent director?



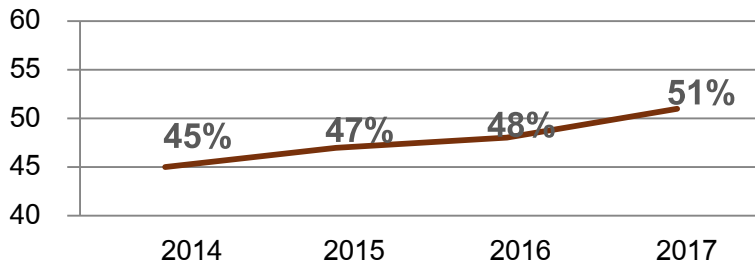
Source : Thai IOD-CGR 2013-2017

Having More than 50% of ID on board

Source : Thai IOD-CGR 2013-2017

	2013	2014	2015	2016	2017
Having More than 50% of ID on board	8%	10%	10%	11%	13%

Does the company have at least one female independent director?



Source : Thai IOD-CGR 2014-2017

% Women Director Seat on Overall Director Seat

2014 = 17.41

(From total 5,997 seats)

2015 = 18.25

(From total 6,021 seats)

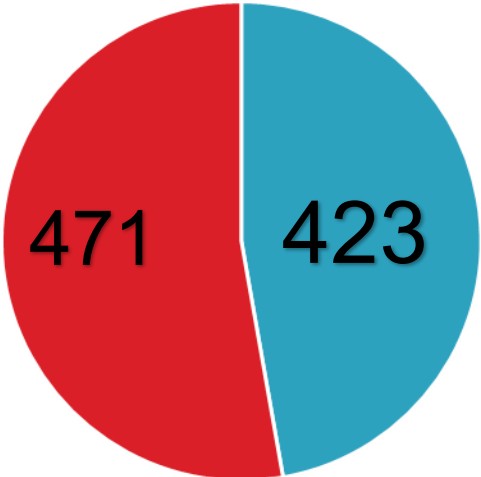
2016 = 18.97

(From total 6,384 seats)

Source : SET-Thai Directorship 2014-2016
www.set.or.th



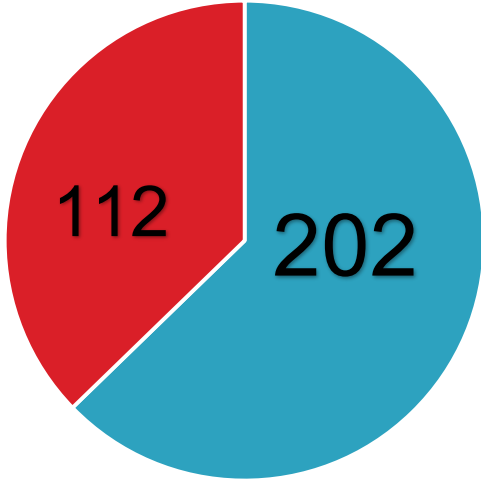
894 Signatory Company



■ Listed ■ Non-Listed



314 Certified Company



■ Listed ■ Non-Listed

■ Listed company

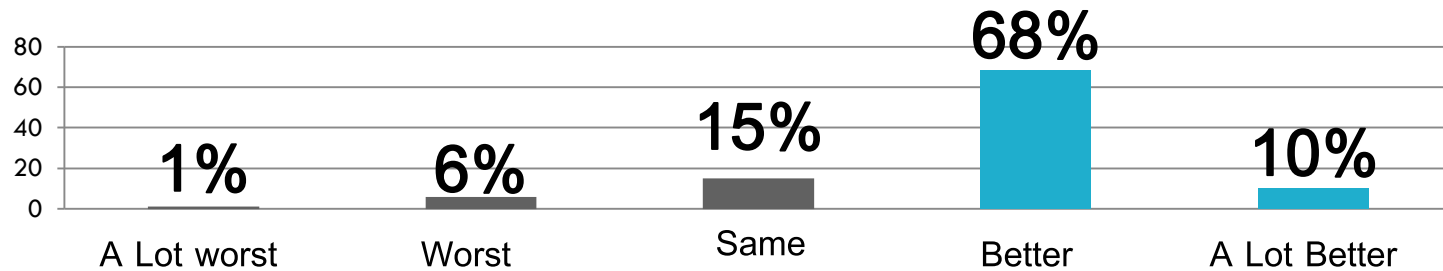
■ Non-Listed company

As of April 2, 2018

Directors Survey on CG Culture in Thailand



CG culture in Thailand Today Compared to the Past 3-5 Years



Five Factors contributing to positive changes in CG culture in the past 3-5 years

1. **76%** - **Awareness** on the importance of CG by **Board of Directors** and their oversight of implementation
2. **52%** - **Stakeholders' awareness** on the importance of CG and their actions on it.
3. **49%** - **Law and regulations** addressing CG issues
4. **46%** - Tough **enforcement** and prosecution of wrongdoers **and** use of **CG Scorecard**
5. **45%** - **Ethics** of the Board of Directors and management

Five Factors that we should be promoted to support further change in CG culture

1. **69%** - Tough **enforcement** and prosecution of wrongdoers **and** use of **CG Scorecard**
2. **68%** - **Ethics** of the Board of Directors and management
3. **57%** - **Awareness** on the importance of CG by the **Board of Directors** and their oversight of implementation
4. **56%** - **Stakeholders' awareness** on the importance of CG and their actions on it.
5. **46%** - **Law and regulations** addressing CG issues



Thank you