

Better Governance, Better Business: Thailand's Progress Report



Thai Institute of Directors



Remarks at Opening Stanley Kang Chairman JFCCT



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World Corporate Governance Index*



Five groups, total 150 countries:

- 1 (scores above 80) 19 countries, none from S.E. Asia
- 2 (scores 60-80) 40 countries with 4 from S.E. Asia including Thailand; (Thailand is a leader in S.E. Asia)
- 3 – 41 countries
- 4 – 32 countries
- 5- 32 countries

*WCGI 2017 is developed by SAHA:

www.saharating.com/~saharati/en/world-corporate-governance-index/

OECD: “No ‘one size fits all’ model”

[See also ASEAN Corporate Governance Scorecard 2018, an initiative of Asian Development Bank (ADB) and ASEAN Capital Markets Forum (ACMF) – covers six ASEAN economies]

Stakeholders



External stakeholders include

Shareholders

Debt holders

Trade creditors / suppliers

Customers

Communities affected / civil society affected

Internal stakeholders include

board,

employees

What is the Rule of Law?



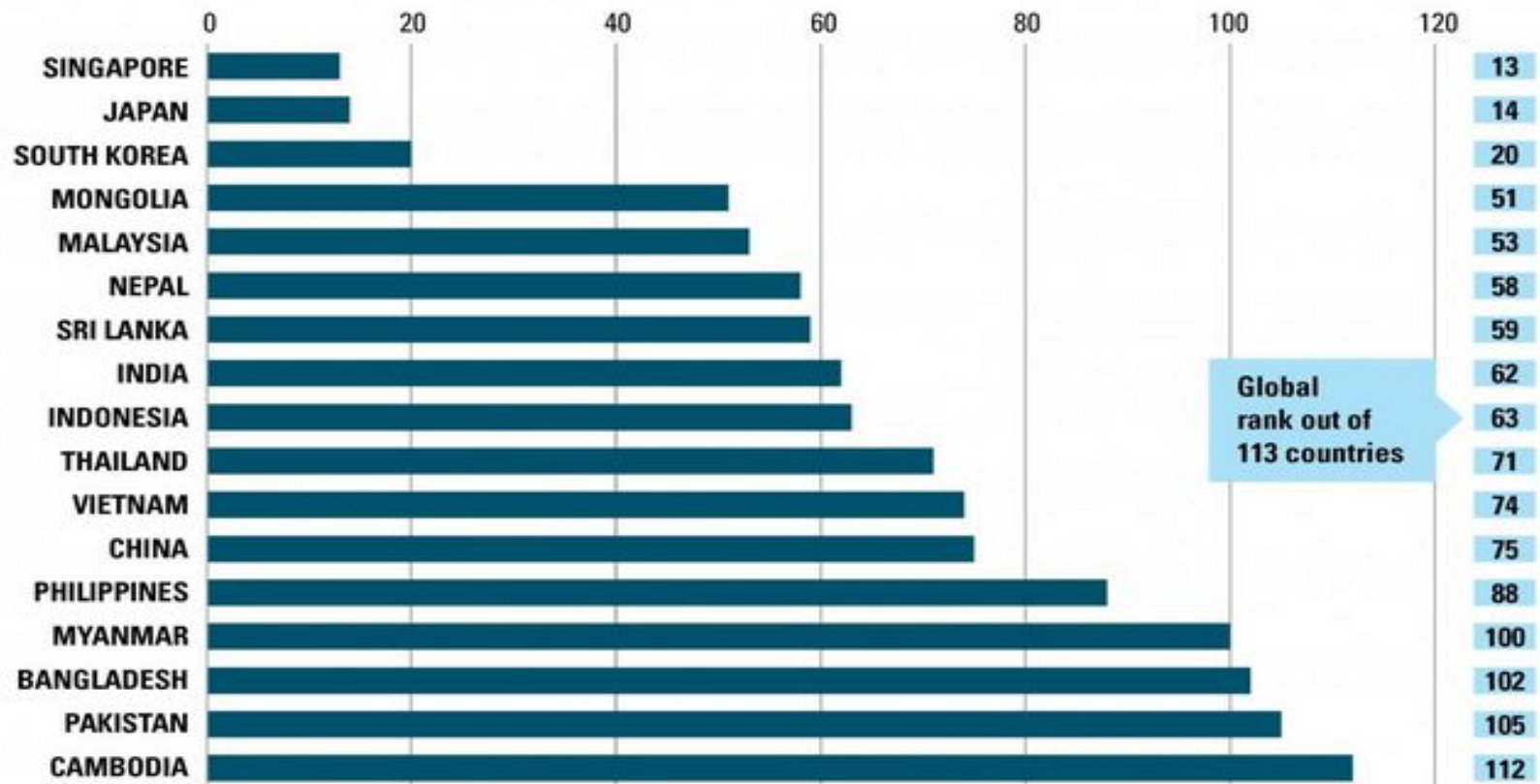
- 1) Governance by a system of law
- 2) Laws which are made by an agreed process
- 3) Rule of Law over all other systems of Ruling:
 - By the Mob
 - By Thugs
 - By Military edict with no process
 - By Oligarchs
 - By wealthy elites
- 4) every person is subject to the law, including people who are lawmakers, law enforcement officials, and judges

Rule of Law in Asia



What is the State of Rule of Law in Asia?

Singapore has the most accountable system in Asia followed by Japan, according to the World Justice Project. The report measures countries' adherence to the rule of law from the perspective of ordinary people and their experiences.



Compiled by: ANN/DataLEADS

Source: World Justice Project, 2018

WSJ – Four principles for Rule of Law



1. Accountability

Government as well as private actors are accountable under the law.

2. Just Laws

Laws are clear, publicized, stable, and just; are applied evenly; and protect fundamental rights, including the security of persons and property and certain core human rights.

3. Open Government

Processes by which the laws are enacted, administered, and enforced are accessible, fair, and efficient.

4. Accessible & Impartial Dispute Resolution

Justice is delivered timely by competent, ethical, and independent representatives and neutrals who are accessible, have adequate resources, and reflect the makeup of the communities they serve.



Thank you

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