



Driving Growth and Sustainability through ESG

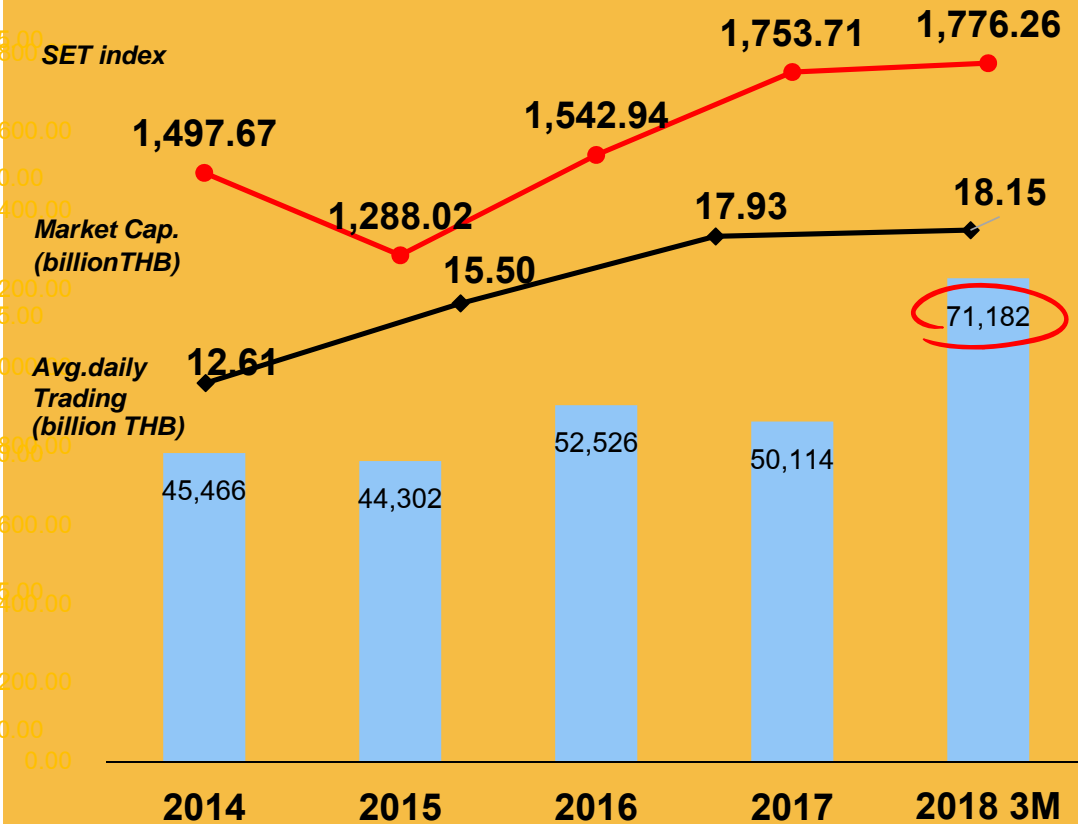
Ms. Kesara Manchusree
President, The Stock Exchange of Thailand





Market at a Glance

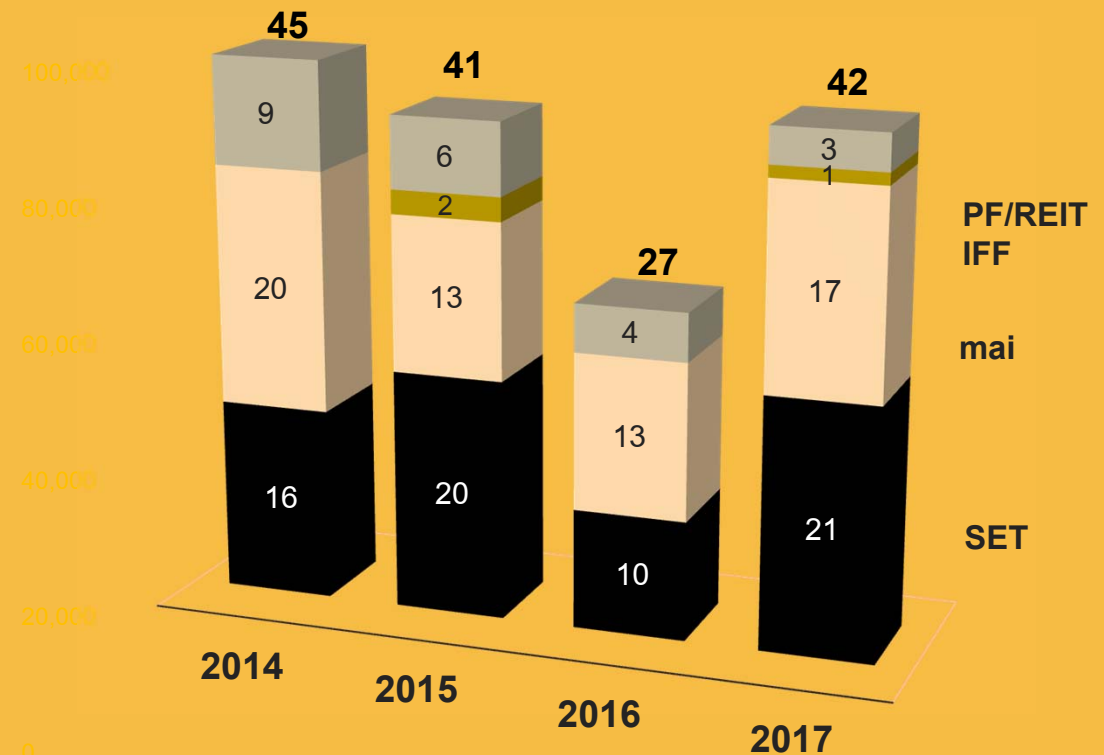
Average daily trading value, Market capitalization and SET index



Source: SET

Total value and number of new listed companies *

Unit: companies



Year	2014	2015	2016	2017
Total fund raise (million THB)	346,593	297,176	157,766	426,349

Note: *excluded reversed takeover and transformation

Integrating ESG Considerations into investment analysis so as to more reliably predict financial performance is permissible within fiduciary duty

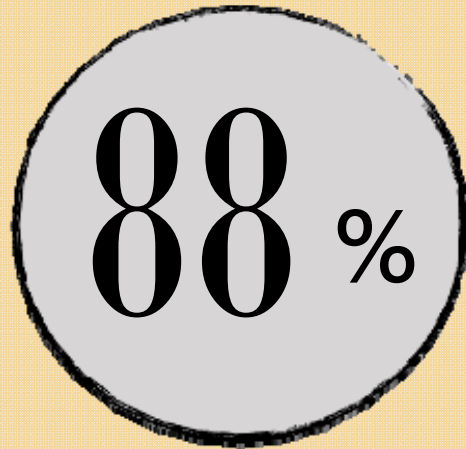


Financial & Stock Performance

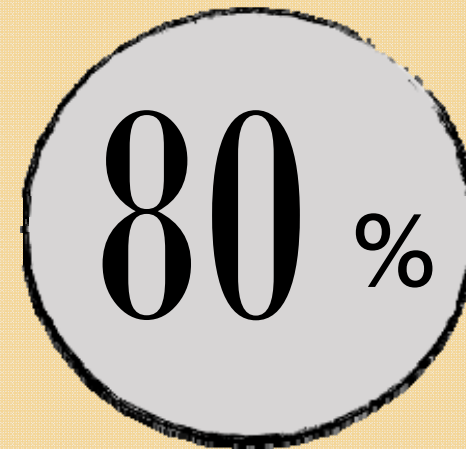
Driving Sustainable Growth
through ESG



Arabesque Partners



Of 51 studies show that solid ESG results in better operational performance on ROA



Of 41 studies show that good sustainability influence stock price performance

Source: The Stakeholder to The Stakeholder, Oxford University and Arabesque Partners

ESG Investing in Demand

Driving Sustainable Growth
through ESG



CFA Institute

73%

Of 1,588 CFA members take
ESG issues into account in their
investment analysis and
decision

Top 3 Reasons



1. Demand from investors
2. Link between ESG and financial performance
3. Regulatory requirements

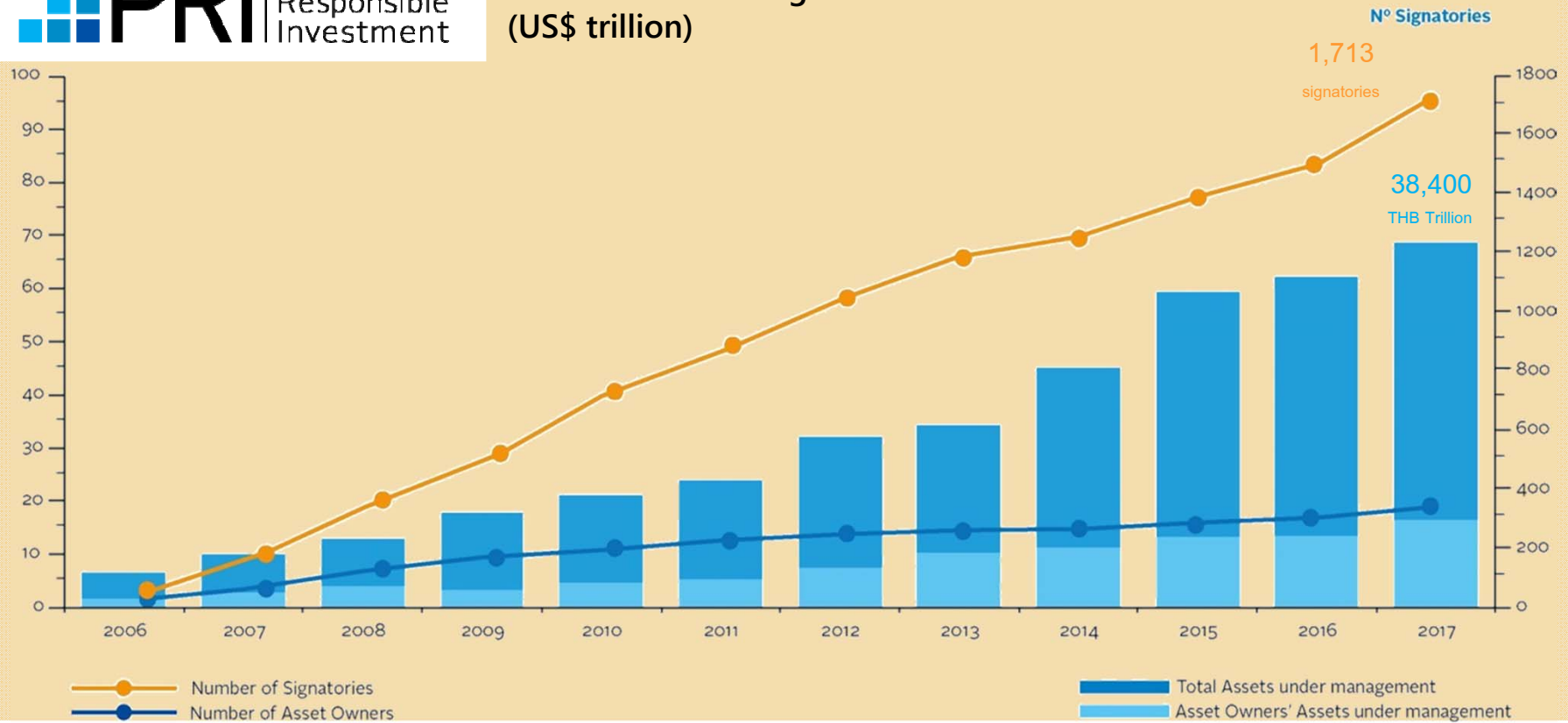
Source: ESG Survey, CFA Institution, May 2017

ESG Investment in Global

Driving Sustainable Growth
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Assets under management
(US\$ trillion)



Source: PRI Annual Report 2017, UNPRI

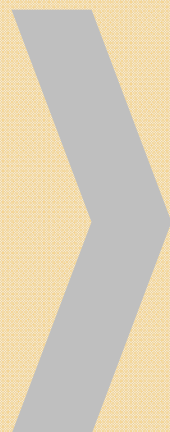
ESG Performance of Thai Listed Firms

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65

Of listed firms
to be selected
into THSI List
2017



52%

Of Market Cap
on SET & mai



THSI dividend
yields higher
than the market
average of around 0.5%

ESG Investment in Thailand

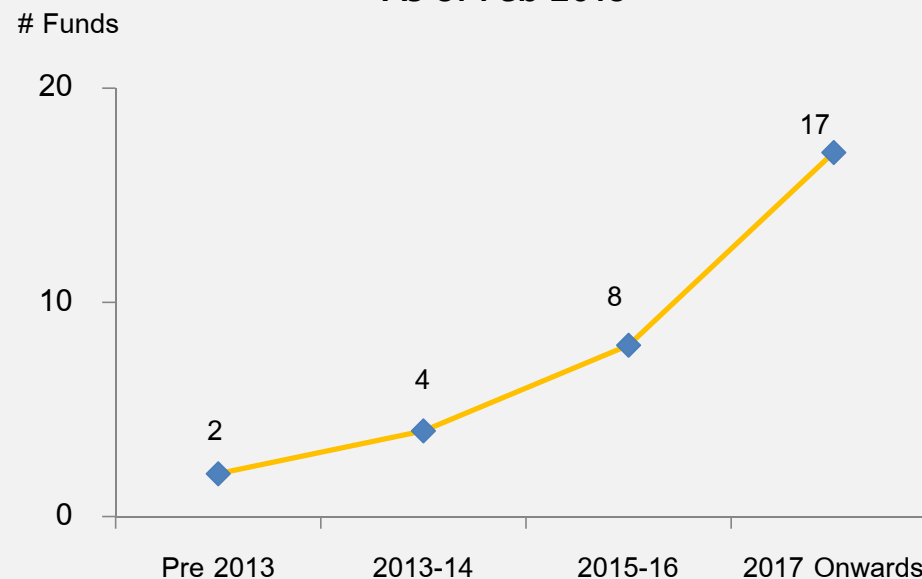
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17 Mutual Funds with CG and Sustainability Policy



Asset size: **THB 28,311 million**
As of Feb 2018



Promoting ESG for Thai Listed Companies

Driving Sustainable Growth through ESG



Thailand Sustainability Investment (THSI)



CGR Score



Promoting ESG for Thai Listed Companies

Thai Listed Firms in DJSI



DJSI EM
AOT, BANPU, CPALL, CPF, CPN, HMPRO, IRPC, IVL, KBANK, MINT, PTT, PTTEP, PTTGC, TOP, TRUE, TU

SET Ranks World's Top 10 stock exchanges for the sustainability disclosure of Thai listed



SET ranks 10th out of 55 global stock exchanges for the sustainability disclosure reports of Thai listed companies, making it the only Asian stock market to reach the top 10, a substantial jump from the 40th place in 2013.



www.set.or.th