



Board of the Year Awards 2010/11

By

Thai Institute of Directors Association

In cooperation with The Stock Exchange of Thailand,

Board of Trade of Thailand, The Federation of Thai Industries, The Thai Bankers' Association,

Thai Listed Companies Association, and Federation of Thai Capital Market Organizations

Principles and Objectives

Directors are appointed by the shareholders to protect their interests by supervising and guiding the management of the company. Therefore the Board of Directors have a key role to play in ensuring the company's long term success and fair return to the shareholders.

Given such importance of the Board of Directors, the Thai Institute of Directors Association in collaboration with The Stock Exchange of Thailand, Board of Trade of Thailand, The Federation of Thai Industries, The Thai Bankers' Association, Thai Listed Companies Association, and Federation of Thai Capital Market Organizations awarded "Board of the Year Awards" to top performing boards of listed companies. This initiative started in 2003 and has been organized biennially ever since. The project is endorsed by the National CG Committee chaired by H.E. the Prime Minister of Thailand.

Selection Process

The Selection Sub-Committee will be appointed by the Award Committee to select qualified Board of Directors for the awards and will carry out the following selection process.

- Step 1 Selecting company boards that meet preliminary qualifications. The eligible boards will be those whose company attain a "Very Good" or "Excellent" overall corporate governance scoring under the IOD "Corporate Governance Report of Thai Listed Companies 2010" combined with an assessment on the issue of board responsibilities.
- Step 2 Contacting the nominated companies to request additional information and arrange for the Selection Sub-Committee to conduct interviews.
- Step 3 Presenting the results for the Award Committee's consideration and selection.
- Step 4 Organizing a gala dinner to present the Board of the Year Awards .



Selection Criteria

The criteria will be based on the OECD Principles of Good Corporate Governance and the SET guidelines that relate to boards of directors, grouped into 6 categories:

1. Board Policy
2. Board Performance
3. Board Structure
4. Board Style
5. Board Meetings
6. Board Member