

Financial Statements Demystified for Directors (FDD)



Enhancing Director's Duty of Care



"Accounting and financial information is the means of telling and projecting the story of an organisation."

Accounting is a representation, an analogy of the story, not the real story. So, in the end, accounting and financial information should be part of and not the whole means a director uses in considering the financial aspects of strategy development and monitoring performance against goals. By attending this seminar you will gain knowledge and skills that enable you to better fulfill your financial responsibilities as a director

Benefits for Participants

- Understand the Financial reports which can tell the story of your company's performance
- Review profit and cash flow budgets presented to the board.
- Review management accounts presented to the board
- Consider projects submitted to the board for approval using management techniques
- Understand the sources of finance
- Review performance over time through the three financial statements and ratios and relate that assessment against goals and strategy

Let our **Financial Statements Demystified for Directors (FDD)** assist you to understand an accounting and financial information and perform your role as Company Director more effectively

Financial Statements Demystified for Directors (FDD) English Program

FDD3/2011; 10 – 11 October 2011; (8.00 am – 5.00 pm)

Enroll Today GET.....

A free copy of *"Financial Statement Demystified 4th Edition by David Hey-Cunningham"*

+

An opportunity to buy a CD-ROM *"In Assessing Company Performance"* for practicing the concepts and improving the knowledge in an interactive way plus an *excel spreadsheet for analyzing companies*

FDD 3/2011 (English Program)	Member		Non-Member	
	FDD + DCP	Normal	FDD + DCP	Normal
10% Discount from normal price when payment is made before 29 July 2011 <u>or</u> enrolled with Director Certification Program (DCP)	36,000	40,000	40,500	45,000
10% Discount from normal price when payment is made before 29 July 2011 <u>and</u> enrolled with Director Certification Program (DCP)	32,400		36,450	

*Fee excluding VAT 7%

*This Course is Eligible for 200% Tax Rebate

*Maximum of 25 participants

Thai Institute of Directors

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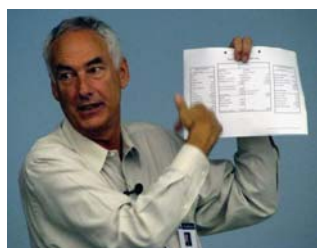
Seminar Objectives

- Understand the relationships and differences of financial statements
- Understand the three financial statements
- Describe in general terms financing choices and types of financial instruments
- Consider issues in measuring assets and recognising asset impairment
- Understand the break-even and discounted cash flow analysis
- Interpret ratios

Seminar Timetable

10 October 2011	11 October 2011
<p>Introduction to Finance & Accounting</p> <ul style="list-style-type: none"> • The three financial statements – how they link, how they differ <p>The Accounting Process</p> <ul style="list-style-type: none"> • The accounting process • Excello Groceries exercise <p>The Forecasting Process</p> <ul style="list-style-type: none"> • Approaches to budgeting • Profit, cash flow and infrastructure budgets • Profit budgeting compared with cash flow forecasting (exercise) <p>Regular Performance Review</p> <ul style="list-style-type: none"> • Reliability and timeliness of management accounts • Comparing actual with budget (exercise) • Considering implications for remainder of year and next year's budget <p>Cash Flow</p> <ul style="list-style-type: none"> • Cash flows through the three cycles – operating, investing and financing • Cash generation and ability to fund assets, dividend and repay debt • Assessing cash flow performance exercise 	<p>The Financing Process</p> <ul style="list-style-type: none"> • Equity versus borrowing versus self regulation • Cost of equity and borrowing • Leasing • Managing foreign currency and interest risks using derivatives <p>The Production Capacity Process</p> <ul style="list-style-type: none"> • Investing in production capacity • The cost of plant & equipment and other non-current assets • Asset impairment • The concept and application of depreciation <p>Management Assessment Tool</p> <ul style="list-style-type: none"> • Break-Even analysis • NPV, IRR, ARR, payback methods • Weighted Average Cost of Capital (WAAC) <p>Analysing financial performance</p> <p>Ratio Analysis</p> <ul style="list-style-type: none"> • Internal and External performance • Du Pont approach to ratio analysis

Facilitator Details: David Hey-Cunningham



David Hey-Cunningham is a Chartered Accountant with 35 years of professional experience. He worked with Ernst & Young Australia for over twenty years including 14 years in audit and almost seven years as National Director of Education. Since 1991 David has operated his own training and consulting business specialising in helping directors, executives and managers understand and use financial reports and financial information.

In addition he is the main author of the two financial modules in the *Company Directors Course* (**Australian Institute of Company Directors**) and has contributed to their *Foundations of Directorship* two financial modules. He has been author and assessment writer of *Analysing Financial Statements* subject of one of the Kaplan Australia subjects since 1985.