



Press Release

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19 Thai Listed Companies Recognized by the “Board of the Year Award 2010/11” for Their Corporate Governance Practice

The Thai Institute of Directors Association (Thai IOD) in collaboration with six leading private sector organizations, namely the Stock Exchange of Thailand (SET), the Board of Trade of Thailand, the Federation of Thai Industries, the Thai Bankers' Association, the Thai Listed Companies Association, and the Federation of Thai Capital Market Organizations, has awarded the Board of the Year Awards 2010/11 to top performing boards of companies listed on the Stock Exchange of Thailand for their efficient and effective operations and for their commitment to transparency and to the interests of all stakeholders in line with Corporate Governance best practice. Ms. Nawaporn Ruangskul, Chairman of Thailand's Securities and Exchange Commission, chaired the award ceremony.

This year, the consideration of the awards was based on six criteria: 1. Board Policy; 2. Board Performance; 3. Board Structure; 4. Board Style; 5. Board Meetings; and 6. Board Membership. The final results were audited by PricewaterhouseCoopers, a leading global consulting firm. The 19 listed companies awarded this year's “Board of the Year Awards” have been recognized under the following categories:

Audit Committee of the Year is an award that honors the Audit Committee that perform their its duties effectively in accordance with good practices. To be recognized in this category, the Audit Committee has to achieve top-five average score on Audit Committee practices. (Sorted by alphabetical order of stock symbol)

- Bangkok Bank Public Company Limited (BBL)
- Electricity Generating Public Company Limited (EGCO)
- Krung Thai Bank Public Company Limited (KTB)
- TISCO Financial Group Public Company Limited (TISCO)
- Thai Oil Public Company Limited (TOP)

Board of the Year for Distinctive Practices is an award that honors boards that perform their duties effectively in accordance with good practices. (Sorted by alphabetical order of stock symbol)

- Airports of Thailand Public Company Limited (AOT)
- Bangkok Bank Public Company Limited (BBL)
- Central Pattana Public Company Limited (CPN)
- CS Loxinfo Public Company Limited (CSL)
- Somboon Advance Technology Public Company Limited (SAT)
- Se-Education Public Company Limited (SE-ED)



- Thaicom Public Company Limited (THCOM)
- TMB Bank Public Company Limited (TMB)
- Thai Oil Public Company Limited (TOP)

Board of the Year for Exemplary Practices is an award that honors board of directors that perform their duties effectively accordance with excellent practices. (Sorted by alphabetical order of stock symbol)

- Electricity Generating Public Company Limited (EGCO)
- Krung Thai Bank Public Company Limited (KTB)
- PTT Exploration and Production Public Company Limited (PTTEP)
- Dhipaya Insurance Public Company Limited (TIP)

Board with Consistent Best Practices is an award that honors board of directors that have been honored with the Board of the Year Awards (for either Distinctive Practices or Exemplary Practices) for three consecutive times, eg. in 2006/07, 2008/09 and 2010/11 for the consistency of their efficient and effective operations, either by the award. (Sorted by alphabetical order of stock symbol)

- Bangkok Bank Public Company Limited (BBL)
- Electricity Generating Public Company Limited (EGCO)
- Krung Thai Bank Public Company Limited (KTB)
- PTT Exploration and Production Public Company Limited (PTTEP)
- Thai Oil Public Company Limited (TOP)

Board of the Year - Hall of Fame is an award that honors board of directors that have been honored with the Board of the Year for Exemplary Practices for three consecutive times. In this year, the boards of three companies are recognized with this award, including two which were already recipients of this award the last time round and managed to maintain the Hall of Fame status, that is The Bangchak Petroleum Public Company Limited (BCP) and PTT Public Company Limited (PTT), and a third company which is joining the Hall of Fame for the first time, that is Krung Thai Bank Public Company Limited (KTB)

“The success and the importance of this project is not just about giving awards to quality boards, but also in the incentive it provides continuous development of Corporate Governance in general. The boards recognized this years have all demonstrated their commitment to the development of Corporate Governance and were awarded higher than average marks. The boards of more companies would have the opportunity to win awards should they decide to become part of this project and that's why I want to invite the boards of many more companies to participate to this project in coming years and help build a positive image for the Thai capital markets,” said Dr. Bandid Nijathaworn, President and Chief Executive Officer of the Thai IOD.

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